

# PT4/ANNUAL EXAMINATION, 2022-23

## BUSINESS STUDIES

Time - 3 hrs.

Class – XI (Set-B)

M.M. – 80

Name of the student \_\_\_\_\_ Section \_\_\_\_\_ Date - 15.02.2023 (Wednesday)

### GENERAL INSTRUCTIONS :

1. This question paper contains 34 questions.
2. Marks are indicated against each question.
3. Answers should be brief and to the point.
4. Answers to the questions carrying 3 marks may be from 50 to 75 words.
5. Answers to the questions carrying 4 marks may be about 150 words.
6. Answers to the questions carrying 6 marks may be about 200 words.
7. Attempt all parts of the questions together.

- Q1.** Unlike any other hundi, this hundi is not negotiable and conditional in nature as the drawer promises to pay the amount of the hundi only on the satisfaction of a certain condition. **1**
- A) Farman-jog Hundi    B) Darshani Hundi    C) Jokhmi Hundi    D) Nam-jog Hundi
- Q 2.** "It served as a major centre on the important land route between India and Central Asia. It was also a city of financial and commercial banks". Identify the trade centre of ancient India. **1**
- A) Indraprastha    B) Varanasi    C) Mathura    D) Taxila
- Q 3.** According to which Hindu Succession (Amendment) Act, the daughter of a coparcener of a Joint Hindu Family shall, by birth, become a coparcener? **1**
- A) Hindu Succession (Amendment) Act, 2005  
B) Hindu Succession (Amendment) Act, 2006  
C) Hindu Succession Act, 1956  
D) Hindu Succession (Amendment) Act, 2007
- Q4.** Such societies are established to help small producers in selling their products. The members consist of producers who wish to obtain reasonable prices for their output. The society aims to eliminate middlemen and improve competitive position of its members by securing a favourable market for the products. **1**
- A) Producer's cooperative societies    B) Marketing cooperative societies  
C) Consumer's cooperative societies    D) None of the above
- Q5.** A company is a democratic institution wherein the Board of Directors are representatives of the shareholders who are the owners. In practice, however, in most large sized organisations having a multitude of shareholders; the owners have minimal influence in terms of controlling or running the business. It is so because the shareholders are spread all over the country and a very small percentage attend the general meetings. The Board of Directors as such enjoy considerable freedom in exercising their power which they sometimes use even contrary to the interests of the share holders. This act of Board of Directors, dissatisfies the shareholders. Identify the stated limitation of Company form of business organization in the above paragraph. **1**
- A) Impersonal work environment    B) Conflict in interests



- A) Long term finance                                  B) Medium term finance  
 C) Short term finance                                  D) All of the above
- Q14.** Measures taken by the government to support small industries include: **1**  
 A) Protective measures                                  B) Incentives  
 C) Institutional measures                                  D) All of the above
- Q15.** A new scheme of ‘performance and credit rating’ of small business is implemented through the institute with the twin objectives of “ Sensitising the small industries about the need for credit rating” and “Encouraging the small business units to maintain good financial track record”. Identify the institute. **1**  
 A) NSIC                                  B) DIC                                  C) NCEUS                                  D) None of these
- Q16.** What is protected under copyright? **1**  
 A) Literary work                  B) Artistic work                  C) Dramatic work                  D) All of the above
- Q17.** Which of the following activities are undertaken by the wholesalers? **1**  
 A) Grading of products    B) Storage                          C) Promotion of goods    D) All of the above
- Q18.** Retailers who carry on trades at different places on fixed days or dates usually of low priced articles are known by the name: **1**  
 A) Street traders                  B) Fixed shop retailers    C) Local traders                  D) Market traders
- Q19.** The receipt issued by the commanding officer of the ship when the cargo is loaded on the ship is known as: **1**  
 A) Shipping Receipt    B) Mate’s Receipt                  C) Cargo Receipt                  D) Charter Receipt
- Q20.** Which of the following documents are not required for obtaining an export licence? **1**  
 A) IEC number    B) Letter of credit  
 C) Registration cum membership certificate                  D) Bank account number
- Q21.** Explain any three clauses of Memorandum of Association. **3**
- OR**
- Describe briefly the different kinds of feasibility studies undertaken by a promoter.
- Q22.** ‘Insurance is a device by which the loss is likely to be caused by an uncertain event is spread over a number of persons who are exposed to it and who are prepared to insure themselves against such an event’. Explain any three principles of insurance. **3**
- OR**
- Explain the types of Marine Insurance.
- Q23.** Banks are providing a wide range of services nowadays. Do you agree? If yes, give the description of any three services which are offered by bank. **3**
- Q24.** Riya has invested in 300 preference shares of a company. As per the guidelines mentioned in the prospectus of the company, these shares are to be converted into equity shares after the duration of 2 years. After the conversion each preference share of Rs. 100 will be equivalent to 10 Equity shares of Rs. 10 each. **1\*3**  
 a) Identify the type of preference share that are owned by Riya.  
 b) Calculate the number of equity shares that Riya will be holding after conversion of shares takes place.  
 c) Also, discuss how her rights as a shareholder will get affected due to conversion of the shares.

**Q25.** Discuss the responsibilities of business towards consumers and employees. **4**

**OR**

Discuss the responsibilities of business towards government and communities.

**Q26.** Aman is running an organic store under the brand name, 'Earth' in a popular market in Dehradun. He acknowledges that risks in his business cannot be predicted with utmost accuracy as business environment is dynamic in nature. Therefore, it is not possible to predict future events with accuracy like, change in consumer preferences, increase in competition, natural calamities etc. Also, he feels that the risk in business can be minimised, but cannot be eliminated altogether. As his business is operated at a small scale he feels his quantum of risk is relatively low. At the same time he truly believes in saying that 'no risk, no gain' is applicable to all the business organizations. **4**

Identify the nature of business risks by quoting the lines from the above paragraph.

**Q27.** Name the form of business organization which is established with the motive of welfare of members. State its any three features in brief. **4**

**OR**

Discuss any four limitations of a company form of organization.

**Q28.** Distinguish between e-business and traditional business. **4**

**Q29.** Explain any four merits of raising funds through Debentures. **4**

**Q30.** Explain the following documents related to international business: **4**

a) Certificate of origin      b) Mate's receipt      c) Bill of lading      d) Letter of credit

**Q31.** Discuss Departmental Undertaking form of business organization in the light of its relative merits and demerits. **6**

**OR**

Oil and Natural Gas Corporation (ONGC) is an Indian multinational Oil and Gas Company in India. It is India's largest oil and gas exploration and production company. It produces around 70% of India's crude oil (equivalent to around 30% of the country's total demand) and around 62% of its natural gas. ONGC was founded on 14<sup>th</sup> August, 1956 by Government of India which currently hold a 68.94% equity stake.

a) Which type of public sector enterprise is ONGC? Identify.

b) State any five features of the above identified form of organization.

**Q32.** Noori is planning a Start-up venture for launching portable air conditioners. These air conditioners will help to save energy to a great extent because of their inbuilt special technology. Furthermore, these air conditioners can be easily transported inside a home or office. Although being competent in terms of technology, Noori is completely ignorant about the different ways to fund a Start-up. You have been asked to help her in this regard by suggesting any four suitable options for raising finance for her project. Explain suitable options suggested. **6**

**Q33.** Distinguish between Departmental Stores and Multiple Shops. **6**

**Q34.** Explain the important steps involved in executing Export trade. (First six steps) **6**

**OR**

Explain the important steps involved in executing Import trade. (First six steps)

