

HALF YEARLY EXAMINATION, 2018-19

BUSINESS STUDIES

Time : 3 hrs.

Class – XI

M.M. : 90

Date – 18.09.2018 (Tuesday)

Name of the student _____ Section _____

General Instructions:

- All the questions are compulsory.
- Q. No. 1-6 carry 1 mark each and are to be answered in one word or one sentence.
- Q. No. 7-10 carry 3 marks each and are to be answered in 30-50 words.
- Q. No. 11-16 carry 4 marks each and are to be answered in 50-75 words.
- Q. No. 17-25 carry 5-6 marks each and are to be answered in 75-150 words.
- Attempt all the parts of a question at one place.

- Q.1** “Industry and Commerce are interchangeable terms”. Do you agree with this statement? (1)
- Q.2** Mr. Ram, owner of HUF business, does not have a son. If he adopts a male child, can he be treated as a co-parcener? (1)
- Q.3** Which form of business organization is a voluntary association of individuals for profit having capital divided into transferable shares ? (1)
- Q.4** Global enterprises are huge industrial organizations which extend their industrial and marketing operations through a network of their branches in several countries. What are these branches called? (1)
- Q.5** Give the name of the facility that is generally given by the banks to the business firms for meeting their short term requirements of funds in excess of the amount in their account. (1)
- Q.6** If an enterprise is offering good returns on investment to the owners, then in this case which responsibility is being fulfilled by the business. (1)
- Q.7** “Business is an institution organized and operated to provide goods and valuable services under the incentive of private gain? Discuss. (3)
- Q.8** Laksha Ltd. issued prospectus, inviting people to subscribe for its shares. It came up with public issue of Rs. 30 crore of 30 lakh shares worth Rs. 100 each. It received applications for 15 lakh share. Should the company proceed with allotment of shares. (3)
- Q.9** State two features of a Government Company that will help in knowing that a particular company is a Government Company. (3)

- Q.10** Dinesh is working in CSR department and his work is to convince businessmen to conduct social responsibilities. In context to this, list two arguments that can be given to convince businessmen. (3)
- Q.11** After completing his studies, Sarthak decided to enter into business to earn profit and create employment opportunities in the country. Taking advantage of the ‘start-up’ scheme of the government, he decided to venture into the business of manufacturing accupressure chairs which is a new concept in business. He decided to sell his products not only in India but also abroad. He established his factory in a remote village of Madhya Pradesh and initially employed 20 workers. Being of cautious nature, he also insured his machines and factory building against fire, theft and natural calamities. For the purpose of finance, he obtains a loan from the State Bank of India. For creating demand for his products, he gave a contract to an advertising company. (4)
- In which type of industry did Sarthak venture into?
 - “He decided to sell his products not only in India but also abroad”. Which categories of trade are being referred here?
 - Sarthak used a number of auxiliaries of trade. Identify them.
 - Which values are highlighted in the above case.
- Q.12** Vani, who was a teacher is not able to continue her job because of nuclear family problems. She has to look after her children. So she decided that she would do something from her home. She decided to start a water purifier servicing centre. This will only require one room as office and few employees for service providing. (4)
- Which form of business organization would be suitable for her.
 - Write three benefits of the above said type of business organization.
- Q.13** P.M. Narendra Modi has launched the Swachh Bharat Campaign to ensure a cleaner and hygienic India. One of the main problem faced in successful implementation of this project is waste management. To overcome this problem the government has collaborated with Scientific Waste Management Ltd. As per the collaboration, the city Municipal Corporation will collect the waste and hand it over to scientific waste management ltd. who will then dispose it off scientifically. For this they will be paid Rs. 150 per tonne of waste. They will also generate gobar gas, which will be supplied to rural areas. This collaboration is for a period of three years. (4)
- Identify the form of collaboration.
 - Explain any three benefits of such collaboration.

- Q.14** What functions does insurance perform in context to the modern world of business. Explain any four points. (4)
- Q.15** Mayank is a Consumer . List certain responsibilities that he will expect from a businessman. (4)
- Q.16** “Post Office not only transfers our document from one place to other but also provides certain financial facilities”. Do you agree? If yes, explain any two saving schemes offered by post offices. (4)
- Q.17** Tripti is a well known Cardiologist of her town. Identify the type of economic activity highlighted in the given case and explain its characteristics also. (1+4)
- Q.18** Rahul an owner of a huge departmental store, charges exorbitantly due to no competition around and he misses out no opportunity to earn profit. He finds nothing wrong as the main goal of business is to earn ‘profit’. (5)
- Explain the other objectives of a business other than the one mentioned in the para.
- Q.19** Everyday Amul collects 4,47,000 litres of milk from 2.12 million farmers; converts the milk into branded, packaged products, and delivers goods worth Rs. 6 crore (60 million) to over 5,00,000 retail outlets across the country. It all started in December 1946 with a group of farmers keen to free themselves from intermediaries, gain access to markets and thereby ensure maximum returns for their efforts. Based in the village of Anand, Khera distt. Milk Cooperative Union (Amul) expanded exponentially. It joined hands with other milk cooperatives and the Gujarat network now covers 2.12 million farmers, 10411 village level milk collection centres and 14 district level plants. Amul is the common brand for most product categories like : liquid milk, milk powder, butter, ghee, cheese, coco products, sweets, ice-cream and condensed milk. (5)
- Amul's sub-brands include variants such as Amulspray, Amulspree, Amulya and Nutramul.
- On the basis of above case, answer the following questions.
- a) As per your interpretation, Identify which type of Cooperative is Amul and explain the same.
- b) ‘Cooperatives are a boon for underprivileged’. In the light of the above statement explain any three merits of a Cooperative Society.
- Q.20** Explain the various kinds of partners in a partnership firm. (5)
- Q.21** What steps can an enterprise take to protect the environment from the dangers of pollution? (5)

Q.22 Adhiraj Singania was a lieutenant in the Indian Army. He was posted at the Pakistan border. Due to insurgencies at the border, he lost his life. The government declared him a 'Martyr' and his dependent widow Shruti was allotted a petrol pump. Shruti was new to the business. Advice her which business services will have to be availed by her, while running a petrol pump. (5)

Q.23 Sourabh Publications was a Private Limited Company. The publishing business was growing by leaps and bounds. The demand was huge. It required huge investment to set-up its branches and printing base all over the country. The board members were thinking of offering shares to public to meet investment requirement. (6)

On the basis of above case, answer the following :

- a) Identify the form of organization which board members are thinking of?
- b) Write two advantages and two disadvantages of the above identified form of organization.
- c) Mention two compulsory stages it would have to undergo if it changed to this form of organization.

Q.24 In 2005, Bharti and Airtel joined their hands and proved that they are the biggest players in the telecom sector. (6)

- a) Identify this example is related to which type of enterprise and elaborate its concept.
- b) Explain any four advantages of the above identified type of enterprise.

Q.25 Name the principle of insurance for each of the following statements : (1+5)

- a) Insurer is not liable for any uninsured causes or perils.
- b) Insured must have some economic interest in the subject matter of Insurance Contract.
- c) Insurer can stand in the position of the Insured once the claim is settled.
- d) To claim for insurance the insured must take reasonable steps to minimize the loss.
- e) Insured is entitled to recover the loss suffered by him, up to the limit of policy amount.
- f) The insurer has the right to ask other liable insurers to contribute towards claim paid.

