



- Q.14** What were the reasons for giving a dominant role to public sector at the time of Independence? (4)
- Q.15** Kiran is a Sole Proprietor. Over the past decade, her business has grown from operating a neighbourhood corner shop selling accessories such as artificial jewellery, bags, hair clips and nail art to a retail chain with three branches in the city. Although, she looks after the varied functions in all the branches, she is wondering whether she should form a Company to better manage the business. She also has plans to open branches countrywide. (4)
- State any two benefits of remaining a sole proprietor.
  - State any two benefits of converting to a Joint Stock Company.
  - What role will her decision to go nationwide play in her choice of form of the organization?
  - What legal formalities will she have to undergo to operate business as a company?
- Q.16** Adhiraj Singhanian was a lieutenant in the Indian army. He was posted at the Pakistan Border. Due to insurgencies at the border, he lost his life. The government declared him a 'martyr' and his dependent widow Shrutika was allotted a petrol pump. Shrutika was new to the business. Advise her which business services will have to be availed by her, while running the petrol pump. (4)
- Q.17** Explain any five factors which should be kept in mind before starting a business enterprise. (5)
- Q.18** Meeta wants to start a business of manufacturing garments from hand-made cotton. What possible risks she may face in carrying out this business and if her business is successful, what values will it add to the society. (5)
- Q.19** a) Compare the status of a minor in a Joint Hindu Family business with that in a Partnership firm. (2+2+1)
- Cooperative societies exemplify democracy and secularism. Explain.
  - Explain the term, 'Minimum Subscription'.
- Q.20** During the Incorporation of a Company, some documents are to be filed. Explain any five documents. (5)
- Q.21** What are the benefits of entering into Joint Ventures? Explain any five such benefits. (5)
- Q.22** Explain briefly any five Principles of Insurance. (5)
- Q.23** A company raises funds from the public to meet its financial requirements. Explain the steps required to raise the funds from public. (6)
- Q.24** Explain the kind of organization that comes into existence by a special Act of Parliament. Also explain its two merits and two demerits. (6)
- Q.25** State any two different types of services. Explain any five basic features of services which distinguish them from goods. (1+5)

