

CLASS XI : BUSINESS STUDIES

Chapter 1: Nature and Purpose of Business

Short Answer type Questions :

1. State the different types of economic activities.
2. Name the trade where the goods are bought from the foreign country.
3. State examples of Analytical industries.
4. Which industry provides services to primary and secondary industry?
5. What is meant by Business Risk? Explain the features of it.
6. Describe the meaning of Commerce.

Long Answer type Questions:

7. Profit play an important role in business. Give four reasons to justify the statement.
8. Give the meaning and two examples of Economic activities.
9. Explain the meaning and causes of business risk.
10. Compare the business, profession and employment.
11. Explain the factors to be considered before starting a business.
12. Explain the features of business.

HOTs:

13. Harish produces wheat for personal consumption. Will it be a business activity?
14. A person sells his old car at a profit. Can it be termed as a business activity? Explain.
15. 'Business cannot achieve its economic objectives without fulfilling its social and human objectives'. Comment.
16. 'Auxiliaries to business activities are indispensable'. Discuss.
17. 'Business risks take place due to carelessness of people and can be completely eliminated'. Do you agree? Give reasons.
18. Chhavi cooks food at home. She takes the food to street market for sale. On the way she finds few poor hungry children. She gives some food to them and sells the rest. Explain how the two activities different from each other.
19. Mr. Govind is going for a foreign assignment for a period of three years. He sold all his furniture and earned money more than he had spent to purchase the same. Will it be considered as a business? Also explain the characteristic of business which is being stressed upon in the above said example.
20. Anamika joined her father's business. She received a monthly salary. Her elder brother is an established lawyer and helps his father whenever needed. Their mother is a housewife and supervises house work. She gets pocket money from her husband. Name the economic activities in which Anamika, her father, her mother and her brother are engaged in and distinguish them on the basis of :
 - 1) Reward/return
 - 2) Capital invested
 - 3) Risk involved.

Chapter: 2 forms of business organization

Short Answer Type Questions:

1. State three advantages of joint Hindu Family business.
2. Explain the features of a Joint Hindu Family business.
3. List any three advantages of partnership.
4. State the important features of partnership.
5. What are the consequences of non-registration of a partnership firm?
6. Explain any three features of a company.
7. Enumerate the various types of cooperative societies.
8. What are the functions of a promoter?

Long Answer Type Questions:

9. Distinguish between Memorandum of Association and Articles of Association.
10. Distinguish between a private company and public company.
11. Describe the various partners in a partnership firm.
12. Why is company form of organization preferred than other forms of organization?
13. List and explain the factors which help in choosing an appropriate form Organization.

HOTs

14. "One man control is the best in the world if that man is big enough to manage everything". Explain.
15. "A private company avoids many of the defects of a public company".
Explain.
16. State the reasons for issuing prospectus.
17. "A company is said to be an artificial person created by law, having a separate entity with perpetual succession and a common seal". Discuss the above statement.
18. Describe the steps involved in the floatation of the company.
19. 'Promoter is neither the trustee nor the agent of the company'. Comment.
20. During the incorporation of a company, which documents are to be filed.
21. A company raises funds from the public. Explain the steps required to raise the funds from public.