

# O. P. JINDAL SCHOOL, RAIGARH (CG) 496 001

Phone : 07762-227042, 227293, (Extn. 227001 - 49801, 02, 04, 06); Fax : 07762-262613; e-mail: opjsraigarh@jspl.com; website : www.opjsrgh.in

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## Class: XII- ACCOUNTANCY

- Q.1 What is an extraordinary item?
- Q.2 State how Cash Flow Statements are historical in nature.
- Q.3 When is dividend received considered as Operating Activity?
- Q.4 Does movement between items that constitute Cash or Cash Equivalents result into Cash Flow? Give reasons in support of your answer.
- Q.5 Why is depreciation added back to net profit while preparing 'Cash Flow Statement'?
- Q.6 How payment for Buy-back of Shares is shown in CFS?
- Q.7 Give an example of extraordinary item in Operating Activity.
- Q.8 What are the two methods which can be employed to calculate net Cash flows from operating activities?
- Q.9 State why Cash Flow Statement is not a substitute for Income Statement?
- Q.10 How will you treat Bank Overdraft in a Cash Flow Statement ?
- Q.11 State whether cash deposited in bank will result in inflow, outflow or no flow of cash?
- Q.12 When is interest received considered as financing activity?
- Q.13 State with reason whether 'Discount received on making payment to suppliers' would result into inflow.
- Q.14 A Mutual Fund Company receives a dividend of Rs 20 Lakhs on its investments in another company's shares. Where will it appear in a Cash Flow Statement ? Give reason.
- Q.15 List any two items of operating activities that are typical of and pertaining to film production unit.
- Q.16 'Sale of Marketable Securities at Par' would result in inflow, outflow or no flow of cash. Give your answer with reason.
- Q.17 In which category 'Rent Received' will be classified while preparing the Cash Flow Statement in case of (i) Real Estate Agent and (ii) Non-Real Estate Agent.
- Q.18 Mention the net amount of 'Source' or 'Use' of cash from the following:  
'Issue of shares' for Rs. 8,00,000 against purchase of business comprising of Non Current Assets Rs 7,00,000, Current Assets Rs 2,00,000 and took over Current Liabilities at Rs 1,00,000.
- Q.19 List any two items of operating activities that are typical of and pertaining to Print Media.
- Q.20 Under what type of activity will you classify 'Issuing 9% Debentures' while preparing Cash Flow Statement?