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CLASS: XI – BUSINESS STUDIES INTERNATIONAL BUSINESS

1. State one reason for international trade.
2. Why the world is called a Global Village?
3. Give two examples of intellectual property.
4. What is the need for 'Certificate of Origin'?
5. What is carting order?
6. What is Performa-invoice?
7. What is IEC code?
8. Explain the significance of pre-shipment finance.
9. Explain the role played by Export Inspection council in exporting quality products.
10. Give an example to distinguish visible and invisible trade.

LONG ANSWER TYPE QUESTIONS:

1. Explain the importance of international business to:
 - a) Nation.
 - b) Business firm.
2. Explain the role of following documents in foreign trade:
 - a) Letter of Credit.
 - b) Bill of Lading.
3. "International Business is more than International Trade". Comment and give reasons.
4. Write a detailed note on the functioning of WTO.
5. WTO was born out of GATT but today it is more powerful than GATT. Discuss.
6. Describe the various incentives available to Indian Exporters and explain the relevance of the latest EXIM Policy in this context.
7. Describe the formalities to be performed at the port to clear the goods.
8. What are the Export Processing Zones.

HIGH ORDER THINKING QUESTIONS:

1. Who are C & F agents? What is their role in international business?
2. Identify the following documents
 - a) The document is issued to inform the loading of the cargo on the ship.
 - b) Certificate issued to certify that the quality is as per the importer's specifications.
 - c) Official document issued by air line for accepting goods on board.
 - d) Document required by the importer to avail benefits related to importing goods from a specific country.
 - e) Registration required for an exporter to avail export benefits.
3. Discuss the formalities involved in getting an export license.
4. Prime surgical is currently purchasing surgical instruments from Jai Durga an importer and selling in the retail market. He has been approached by a manufacturer in China to offer some instruments at a cheaper prices. But only problem is that Prime Surgical must place an order of 1000 units. Discuss the procedure Prime Surgical may follow if he decide to import goods from China. Also advise him that whether he should directly buy or continue to purchase from the importer.
5. Economic Zones were established to give a boost to production for export purposes- How far have they succeeded in that aim?
6. Explain the need for setting up Export Processing Zones.
7. Give five distinctions between External trade and Internal trade .
8. Why do Indian exporters need to be given any incentive? Explain any such three incentives.
9. Explain the concept of a foul bill of lading and also describe how it can be converted into a clean bill.
