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## **CLASS: XI-BUSINESS STUDIES**

### **BUSINESS SERVICES**

1. Distinguish between goods and services.
2. Explain agency functions of commercial banks.
3. Distinguish between current account, savings account and fixed deposit account.
4. Explain :           a) RTGS                   b) ATM
5. Write short notes on :a) Motor Vehicle Insurance    b) Marine Insurance.
6. What do you understand by Insurable Interest? At what stage should it exist in different kinds of Insurance.
7. Give the benefits of Life Insurance Policy.
8. Explain the various functions performed by Insurance.
9. "Contract of fire insurance is a contract of Indemnity" Comment.
10. A person suffering from cancer did not disclose the disease while taking a life insurance policy. Name and explain the principle he violated.
11. Explain the three facilities offered by Indian Postal Department.
12. How does transportation reduce disparities in prices and create place utility?
13. E-Banking provides various benefits to customers. State any three such benefits.

### **LONG ANSWER TYPE QUESTIONS**

1. Explain the various types of business services. What are the features of services?
2. Explain the various types of banks.
3. Define commercial bank. Explain its various functions.
4. Distinguish between Life Insurance and General Insurance.
5. Explain the various factors to be considered while selecting appropriate mode of Transportation.

### **HIGH ORDER THINKING QUESTIONS:**

1. How does e-banking added value to banking services.
2. “ Insured must disclose the relevant facts related to subject matter” Explain the underlying principle.
3. Ashish insured his house for 30,00,000 against fire. A fire took place and the amount of loss was assessed at Rs. 20,00,000. He is claiming 30,00,000 from the insurance company. But the insurance company wants to pay only Rs. 20,00,000. You have to assess the amount Payable to him . Also explain the underlying principle of Insurance.
4. “Air transport is always the most convenient mode of transport” Comment.
5. If a husband takes a life insurance policy for his wife and after one year they are divorced And then the wife dies after two years. Will the husband get any compensation?
6. What is Hull Insurance?