

FIRST TERMINAL EXAMINATION, 2016

BUSINESS STUDIES

Time : 3 hrs.

Class XI

M.M. : 90

Date – 19.09.2016

General Instructions:

- Answers to questions carrying **1 mark** may be from **one word to one sentence**.
- Answers to questions carrying **3 marks** may be from **50-75 words**.
- Answers to questions carrying **4 & 5 marks** may be about **150 words**.
- Answers to questions carrying **6 marks** may be about **200 words**.
- Attempt all parts of a question together.

- Q.1** Identify the business activity which provides the necessary link between producers and consumers and embraces all those activities, which are necessary for maintaining a free flow of goods and services. (1)
- Q.2** A housewife exchanges old clothes for utensils on regular basis. Is it a business activity? Give proper reason in support of your answer. (1)
- Q.3** Name the type of company in which the right to transfer of share is restricted. (1)
- Q.4** Identify the cooperative societies which are established to help small producers in selling their products. It pools the output of individual members and performs marketing functions like transportation, warehousing, packaging etc., to sell the output at the best possible price. (1)
- Q.5** In case a public sector is making losses continuously, it can be referred to which board. (1)
- Q.6** Identify the public enterprise which brought into existence by a special Act of the parliament. The Act defines its powers and functions, rules & regulations governing its employees and its relationship with government departments. (1)
- Q.7** A treatment by a Doctor shows which characteristic of service. (1)
- Q.8** It is a system of bank by which a customer having amount in CBS branch can avail the facility of withdrawing and depositing the amount from anywhere across the country. Name that system. (1)
- Q.9** Meeta wants to start a business of garments. What possible risks can she face in carrying out this business? Explain any three such risks. (3)
- Q.10** Arya, Monika and Dravya are the partners of a firm. Arya has contributed capital and participates in the management of the firm. Monika has contributed capital and shares profit and losses but doesn't take active part in business. Dravya allows her name to be used in the conduct of business but doesn't contribute any capital. Identify by quoting lines from above paragraph, what type of partners are they? (3)
- Q.11** Name and describe the contents of the document defining the external management of the joint stock company. (3)
- Q.12** Explain the following terms : (3)
- i) Artificial person ii) Perpetual Succession iii) Common seal

- Q.13** Public enterprises are established to achieve the goal of economic and social development of the country. They are managed and controlled by Central and State Government through ministers or government officials. Many times personal interest of ministers influences the policy formation and running of the enterprise. Even the big business houses use their influence and get the policies formulated in their favour. State the values which ministers and government ignore in the above case. (3)
- Q.14** If you are interested to take a life insurance policy what information you are supposed to disclose to the insurer and to collect from the insurer. (3)
- Q.15** Why does a business need multiple objectives? Explain any three such objectives. (1+3)
- Q.16** Is it necessary for a public company to get its share listed in the stock exchange ? What happens if a public company is going for a public issue fails to apply to a stock exchange for permission to deal in its securities or fails to get such permission? Also explain the step required in the formation of a company after this capital subscription step. (4)
- Q.17** “A private company is superior to a public company”. Discuss the statement in the light of privileges of a private company. (4)
- Q.18** After the independence, government has started the five year plans in the initial stage of development, which gave a lot of importance to the public sector. In the light of this statement describe the role of public sector before 1991. (4)
- Q.19** Suppose your friend is interested in investing money in post office. In context to this, briefly explain any four schemes that he can choose. (4)
- Q.20** What is an industry? Explain briefly the different manufacturing industries with example. (1+4)
- Q.21** Suppose your friend wants to commence business but he finds difficulty in making the choice of forms of business organization. In context to this how would you help him? (5)
- Q.22** In 2005 Bharti and Airtel joined their hands and proved that they are the biggest player in the telecom sector. Identify this is related to which type of enterprise. Elaborate some benefits of entering into such enterprise. (1+4)
- Q.23** It is that business service by which business is able to establish a link with the outside world i.e. suppliers, customers, competitors etc., and able to share ideas and informations. Identify the service and explain any four services offered by telecommunication. (1+4)
- Q.24** Explain different factors which are to be considered before starting a business. (6)
- Q.25** Aadharika Ltd. a famous group of promoters get a contract of promoting a toy manufacturing company. Discuss in brief the functions performed by a promoter in promoting a company. (6)
- Q.26** “Multinational companies are a mixed blessings to the developing countries”. Comment on this statement. (6)
- Q.27** Describe various types of insurance and examine the nature of risks protected by each type of insurance. (2×3)

